

**INDEPENDENT AUDITOR'S REPORT**  
**To the Members of Atna Investments Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Atna Investments Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its profit and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in the paragraph 3 and 4 of the Order, as may be applicable.
2. As required by section 143(3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of written representations received from the directors as on March 31, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on that date from being appointed as a director in terms of sub-section (2) of section 164 of the Act;
  - (f) with respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B' ; and
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company does not have any pending litigations which would impact its financial position;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;




iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**For TAS ASSOCIATES**

Chartered Accountants

[Firm Registration No. 010520N]

  
**Mukesh Agarwal**  
Partner  
M No. 090582



Place: Gurgaon

Date: 13.05.2016

**Annexure – A to the Independent Auditor’s Report  
to the Members of Atna Investments Limited  
for the year ended March 31, 2016**

In terms of the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we report, on the matters specified in the paragraph 3 and 4 of the Order, as may be applicable, as hereunder:

1. The Company did not have any fixed assets during the year, Thus paragraph 3 (i) (a), (b) and (c) of the Order is not applicable to the Company.
2. Since the Company is Non- Banking Finance Company registered with Reserve Bank Of India and hence does not hold any physical inventories and therefore the clause relating to physical verification of inventory is not applicable.
3. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, paragraph 3(iii) (a)to(c) of the Order are not applicable to the Company.
4. According to information and explanations given to us, since the company is Non- Banking Finance Company registered with Reserve Bank Of India and its principal business is acquisition of securities. Thus, clause relating to compliance with provisions of section 185 and 186 of the Act is not applicable to the company for the year.
5. The Company has not accepted any deposits from the public.
6. To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013, in relation to activities of the Company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, undisputed statutory dues including provident fund, employees state insurance, income-tax, sales-tax, service-tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were in arrears at the year-end for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there are no statutory dues of income-tax, sales-tax, service-tax, duty of customs, duty of excise, value added tax as applicable, which have not been deposited on account of any dispute.
8. The Company does not have any loans or borrowings from any banks, financial institution, and government or debenture holders during the year. According, para 3 (viii) of the Order is not applicable.



9. According to the information and explanations given to us, the Company has not raised any money by way of initial public offer, further public offer ( including debt instruments) or term loans during the year. Accordingly, para 3 (ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company and on the company by its officers or employees has been noticed or reported during the course of our audit.
11. The Company has not paid or provided any Managerial Remuneration during the year.
12. According to the information and explanations given to us the Company is not a Nidhi Company. Accordingly, para 3 (xii) of the Order is not applicable.
13. According to the information and explanations given to us and on the basis of our examination of records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required to be disclosed by the applicable accounting standards.
14. According to the information and explanations given to us and on the basis of our examination of records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has not entered into any non-cash transactions with its directors or persons connected with him.
16. The Company is registered with Reserve Bank Of India u/s 45-IA of the Reserve Bank Of India Act, 1934 for the year.

**For TAS ASSOCIATES**

Chartered Accountants

[Firm Registration No. 010520N]



**Mukesh Agarwal**

Partner

M No. 090582



Place: Gurgaon

Date: 13.05.2016

**Annexure – B to the Independent Auditor’s Report  
to the Members of Atna Investments Limited  
for the year ended March 31, 2016**

**Report on the Internal Financial Controls under clause (i) of Sub-section 3 of section 143 of the  
Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Atna Investments Limited (“the company”) as of March 31, 2016 in conjunction with our audit of financial statements of the company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedure selected depends on the auditor’s judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

we believe that the audit evidence we obtained is sufficient and appropriate to provide the basis for my/our audit opinion on the Company’s internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitation of internal financial controls over financial reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**For TAS ASSOCIATES**

Chartered Accountants

[Firm Registration No. 010520N]



**Mukesh Agarwal**

Partner

M No. 090582



Place: Gurgaon

Date: 13.05.2016

**Atna Investments Limited**  
**Balance Sheet as at March 31, 2016**  
(All amounts in INR, unless otherwise stated )


Particulars	Notes	As at March 31, 2016	As at March 31, 2015
<b>Equity and liabilities</b>			
<b>Shareholders' Funds</b>			
Share capital	3	51,522,100	51,522,100
Reserves and surplus	4	(45,480,846)	(45,743,611)
<b>Non current liabilities</b>			
Long term borrowings	5	3,845,000	3,845,000
Provisions	6	25,000	25,000
<b>Current liabilities</b>			
Trade payables	7	133,988	66,101
Other current liabilities	7	6,000	6,000
Provisions	6	8,457	29,259
<b>Total</b>		<b>10,059,699</b>	<b>9,749,849</b>
<b>Assets</b>			
<b>Non current assets</b>			
Non current investments	8	1,365,925	1,365,925
Loans and advances	9	2,298,841	2,444,100
<b>Current assets</b>			
Cash and Bank Balances	10	6,034,456	5,586,599
Loans and advances	9	5,000	5,000
Other Assets	11	355,477	348,225
<b>Total</b>		<b>10,059,699</b>	<b>9,749,849</b>

Summary of significant accounting policies 2

The accompanying notes form an integral part of the financial statements

This is the balance sheet referred to in our report of even date.

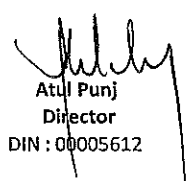
For TAS Associates  
Chartered Accountants  
Firm registration number : 10520N


  
**Mukesh Agrawal**  
Partner  
Membership number : 090582  
Place : Gurgaon  
Dated : 13-05-2016



For and on behalf of the Board of Directors of Atna Investments Limited

  
**Yogeshwari Bidhuri**  
Company Secretary

  
**Atul Punj**  
Director  
DIN : 00005612

  
**Dinesh Thairani**  
Director  
DIN : 00023476



**Atna Investments Limited**  
**Statement of Profit and Loss for the year ended March 31, 2016**  
 (All amounts in INR, unless otherwise stated )

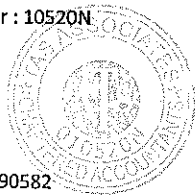
Particulars	Notes	Year Ended March 31, 2016	Year Ended March 31, 2015
<b>Income</b>			
Revenue from operations	12	14,100	14,550
Other income	13	502,203	486,391
<b>Total income</b>		<b>516,303</b>	<b>500,941</b>
<b>Expenses</b>			
Employee benefit expenses		88,000	-
Other expenses	14	106,838	339,143
Finance cost	15	-	-
<b>Total expenses</b>		<b>194,838</b>	<b>339,143</b>
<b>Profit before tax</b>		<b>321,465</b>	<b>161,798</b>
<b>Tax expense:</b>			
Current tax		58,700	77,900
Earlier year adjustments		-	3,711
<b>Total tax expense</b>		<b>58,700</b>	<b>81,611</b>
<b>Profit for the year</b>		<b>262,765</b>	<b>80,187</b>
<b>Earnings per equity share [nominal value per share Rs.100 (Previous year Rs.100)]</b>			
Basic and diluted ( in Rs.)	16	0.51	0.16
Summary of significant accounting policies	2		

The accompanying notes form an integral part of the financial statements

This is the statement of profit and loss referred to in our report of even date.

For TAS Associates  
 Chartered Accountants  
 Firm registration number : 10520N

Mukesh Agrawal  
 Partner  
 Membership number : 090582  
 Place : Gurgaon  
 Dated : 13-05-2016



For and on behalf of the Board of Directors of Atna Investments Limited

Yogeshwari Bidhuri  
 Company Secretary

*(Signature)*  
 Atul Punj  
 Director  
 DIN : 00005612

*(Signature)*  
 Dinesh Thairani  
 Director  
 DIN : 00023476

**Atna Investments Limited**

Cash flow statement for the year ended March 31, 2016

(All amounts in INR, unless otherwise stated)

Particulars	Notes	Year Ended March 31, 2016	Year Ended March 31, 2015
<b>A Cash flow from/ (used in) operating activities</b>			
Profit/( Loss ) before Tax		321,465	161,798
Adjustments :			
General Provision on standard assets/NPA		-	260,000
<b>Operating Profit before Working Capital changes</b>		<u>321,465</u>	<u>421,798</u>
Movement in working capital:			
(Decrease)/ increase in trade payables		67,887	5,427
(Decrease)/ increase in other current liabilities		-	(742)
Decrease/ (increase) in loans and advances		150,000	-
Decrease/ (increase) in other assets		(7,252)	(27,345)
Bank deposits (having original maturity of more than three months)		(444,708)	(410,405)
<b>Cash generated from/ (used in) operations</b>		<u>87,392</u>	<u>(11,267)</u>
Direct taxes paid ( net of refunds )		(84,243)	(76,871)
<b>Net cash flow from/ (used in) operating activities (A)</b>		<u>3,149</u>	<u>(88,138)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		3,149	(88,138)
Cash and cash equivalents at the beginning of the year		276,194	364,332
<b>Cash and cash equivalents at the end of the year</b>		<u>279,343</u>	<u>276,194</u>
<b>Components of cash and cash equivalents</b>			
Balances with banks:			
On current accounts		279,343	276,194
Deposits with original maturity of less than three months		-	-
<b>Total cash and cash equivalents ( also refer note 10 )</b>		<u>279,343</u>	<u>276,194</u>

Summary of significant accounting policies

2

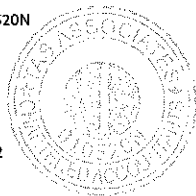
The accompanying notes form an integral part of the financial statements

This is the cash flow statement referred to in our report of even date.

For TAS Associates  
Chartered Accountants  
Firm registration number : 10520N

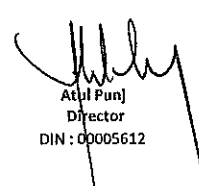
  
Mukesh Agrawal  
Partner

Membership number : 090582  
Place : Gurgaon  
Dated : 13-05-2016



For and on behalf of the Board of Directors of Atna Investments Limited

Yogeshwari Bidhuri  
Company Secretary

  
Atul Punj  
Director  
DIN : 00005612

  
Dinesh Thairani  
Director  
DIN : 00023476

## **Atna Investments Limited**

### **Notes to the financial statements for the year ended March 31, 2016**

#### **1. CORPORATE INFORMATION**

Atna Investments Limited (the Company) is a public limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956 (Revised) which has since been replaced with Companies Act, 2013. The Company is a subsidiary of Punj Lloyd Limited and is registered as a Non Banking Financial Institution (NBFI). The Company attained the status of Non Banking Financial Institution vide Registration No. B.14.02365 dated April 10, 2001 to carry on the business of NBFI. However, during the current year, the company filed an application to surrender its NBFI registration. The application is currently under consideration of Reserve Bank of India.

#### **1.1. BASIS OF PREPARATION**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) rules, 2014 (as amended) and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on accrual basis and under the historical cost convention on going concern basis.

The accounting policies adopted in the preparation of financial statements have been consistently applied by the Company and are consistent with those of previous year.

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **A. USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring an adjustment to the carrying amounts of assets or liabilities in future periods.

##### **B. REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

- a) In the case of sale of investments and stock in trade of shares, securities and units of mutual funds, the income is deemed to have accrued on the date at which the delivery for sale/ redemption is effected.
- b) In case of stock market derivatives, the income/ loss is deemed to accrue on the closure of the transaction. If the fair value of unexecuted futures/options, suitable provision is made for any loss on the balance sheet date. However, if there is an anticipated profit, the same is deferred till the final execution.
- c) Dividend income is recognized when the Company's right to receive dividend is established by the reporting date.
- d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

##### **C. INVESTMENTS**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of Profit and Loss.



#### **D. INCOME TAXES**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognised directly in Shareholders' funds is recognised in Shareholders' funds and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences of earlier years. Deferred tax is measured using the tax rates and tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognised directly in Shareholders' funds is recognised in Shareholders' funds and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

#### **E. SEGMENT REPORTING**

##### **Identification of segments**

The Company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the Company operate.

##### **Unallocated items**

Unallocated items Includes general corporate income and expense items which are not allocated to any business segment.

##### **Segment accounting policies**

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

#### **F. EARNING PER SHARE**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for the events of bonus issue and share split.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



#### **G. PROVISIONS**

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

#### **H. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

#### **I. CONTINGENT LIABILITIES**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. A disclosure is made for a contingent liability when there is a:

- a) possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Company;
- b) present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- c) present obligation, where a reliable estimate cannot be made.



**Atna Investments Limited**  
**Notes to the Financial Statements for the year ended March 31, 2016**  
 (All amounts in INR, unless otherwise stated )

**3 Share capital**

Particulars	As at	
	March 31, 2016	March 31, 2015
<b>Authorised shares</b>		
1,750,000 ( Previous Year 1,750,000) equity shares of Rs. 100 each	175,000,000	175,000,000
	<u>175,000,000</u>	<u>175,000,000</u>
<b>Issued, subscribed and fully paid up shares</b>		
515,221 (Previous Year 515,221) equity shares of Rs. 100 each fully paid up.	51,522,100	51,522,100
	<u>51,522,100</u>	<u>51,522,100</u>

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :**

Particulars	As at March 31, 2016		As at March 31, 2015	
	Nos.	Amount	Nos.	Amount
At the beginning of the year	515,221	51,522,100	515,221	51,522,100
Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>515,221</b>	<b>51,522,100</b>	<b>515,221</b>	<b>51,522,100</b>

**(b) Terms and rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(c) Shares held by its holding company**

Out of equity shares issued by the Company, shares held by its holding company and its nominees are as below:

Particulars	As at	
	March 31, 2016	March 31, 2015
Punj Lloyd Limited, the holding company		
515,221 (Previous Year 515,221) equity shares of Rs. 100 each fully paid up.	51,522,100	51,522,100

**(d) Detail of shareholders holding more than 5% of the equity share capital of the Company :**

Name of Shareholder	As at March 31, 2016		As at March 31, 2015	
	Nos.	% of holding	Nos.	% of holding
Punj Lloyd Limited	515,221	100%	515,221	100%

**(e) No bonus shares or shares issued for consideration other than cash or shares bought back over the last five years immediately preceding the reporting date.**



Atna Investments Limited  
Notes to the Financial Statements for the year ended March 31, 2016  
(All amounts in INR, unless otherwise stated )

4 Reserves and surplus	Particulars	As at	As at
		March 31, 2016	March 31, 2015
	General reserve	38,500	38,500
	Special reserve (created u/s 45 (ic) of RBI Act)		
	Balance as per last financial statement	247,500	231,400
	Add : Amount transferred from surplus balance in the statement of profit and loss	52,600	16,100
	Closing Balance	300,100	247,500
	Surplus/(Deficit) in the statement of profit and loss		
	Balance as per last financial statement	(46,029,611)	(46,093,698)
	Profit for the year	262,765	80,187
	Less : Appropriations		
	Transfer to Special Reserve created u/s 45 (ic) of RBI Act	(52,600)	(16,100)
	Net deficit in the statement of profit and loss	(45,819,446)	(46,029,611)
	Total reserve and surplus	(45,480,846)	(45,743,611)

5 Long term borrowings	Particulars	As at	As at
		March 31, 2016	March 31, 2015
	Unsecured		
	Loan and Advances from related party	3,845,000	3,845,000
	* Interest free and without any specific terms of repayment		
		3,845,000	3,845,000

6 Provisions	Particulars	Long term		Short term	
		As at	As at	As at	As at
		March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Provision for current Tax ( net of advance tax )	-	-	8,457	29,259
	General Provision On Standard Assets	25,000	25,000	-	-
		25,000	25,000	8,457	29,259

7 Current liabilities	Particulars	As at	As at
		March 31, 2016	March 31, 2015
	Trade payables ( Including acceptances )	133,988	66,101
	Also refer note 19 for details of dues to micro and small enterprises		
	Others		
	Tax deducted at source payable	6,000	6,000
		139,988	72,101



**Atna Investments Limited**  
**Notes to the Financial Statements for the year ended March 31, 2016**  
(All amounts in INR, unless otherwise stated )

**8 Non Current Investments**

Particulars	As at March 31, 2016	As at March 31, 2015
<b>Trade Investments (At cost) :</b>	-	-
<b>Other Investments (At cost) :</b>		
<b>In Quoted Equity Instruments</b>		
<b>Panasonic Energy India Co. Ltd.</b> 1,300 (previous year 1,300) Equity Shares of Rs 10 each, fully paid up.	44,900	44,900
<b>Trlton Corporation Ltd.</b> 6,000 (previous year 6,000) Equity Shares of Rs 10 each, fully paid up. (At cost less provision for other than temporary diminution in value Rs.56,640 ( Previous year Rs.56,640 )	3,360	3,360
<b>JCT Electronics Ltd.</b> 600 (previous year 600) Equity Shares of Rs 10 each, fully paid up. (At cost less provision for other than temporary diminution in value Rs.11,455 ( Previous year Rs.11,455 )	1,410	1,410
<b>Continental Constructions Ltd.</b> 3,000 (previous year 3,000) Equity Shares of Rs 10 each, fully paid up (At cost less provision for other than temporary diminution in value Rs.33,650 ( Previous year Rs.33,650 )	-	-
<b>Max Financial Services Ltd ( Formerly Max India Ltd.)</b> 2,500 (previous year 2,500 ) Equity Shares of Rs. 2 each fully paid up.	9,425	9,425
<b>Kirloskar Pneumatic's Company Ltd.</b> 1,000 (previous year 1,000) Equity Shares of Rs 10 each, fully paid up.	20,000	20,000
<b>Hindustan Oil Exploration Co. Ltd.</b> 6,133 (previous year 6,133) Equity Shares of Rs 10 each, fully paid up.	306,830	306,830
<b>In Unquoted Equity Instruments</b> <b>In Equity Shares of Fellow Subsidiary Company</b>		
<b>Shitul Overseas Placement &amp; Logistics Limited.</b> { Formerly Punj Lloyd Systems Limited.} 98,000 (previous year 98,000) Equity Shares of Rs 10 each, fully paid up.	980,000	980,000
	<u>1,365,925</u>	<u>1,365,925</u>
a). Aggregate cost of quoted Investments	385,925	385,925
b). Aggregate cost of unquoted Investments	980,000	980,000
c). Aggregate market value of quoted Investments including book value for shares ( where market value is not available)	2,111,168	2,224,441
d) Provision for diminution in value of investments	101,745	101,745





Atna Investments Limited  
Notes to the Financial Statements for the year ended March 31, 2016  
(All amounts in INR, unless otherwise stated )

9 Loans and advances

Particulars	Long term		Short term	
	As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
Security Deposits	-	-	5,000	5,000
Unsecured, considered good	-	-	5,000	5,000
Loans and advances to body corporates				
Unsecured, considered good	2,900,000	3,050,000	-	-
Less: Provision for NPA	610,000	610,000	-	-
	<u>2,290,000</u>	<u>2,440,000</u>	-	-
Other loans and advances				
Advance Tax/ Tax deducted at source ( net of provision for taxation )	8,841	4,100	-	-
	<u>8,841</u>	<u>4,100</u>	-	-
	<u>2,298,841</u>	<u>2,444,100</u>	<u>5,000</u>	<u>5,000</u>

10 Cash and bank balances

Particulars	As at March 31, 2016	As at March 31, 2015
Cash and cash equivalents		
Balances with Banks :		
On current account	279,343	276,194
Deposits with original maturity of less than three months	-	-
	<u>279,343</u>	<u>276,194</u>
Other bank balances		
Deposits with original maturity for more than 3 months but less than 12 months	5,755,113	5,310,405
	<u>5,755,113</u>	<u>5,310,405</u>
	<u>6,034,456</u>	<u>5,586,599</u>

11 Other assets

Particulars	As at March 31, 2016	As at March 31, 2015
Interest receivable	355,477	348,225
	<u>355,477</u>	<u>348,225</u>



Atna Investments Limited  
Notes to the Financial Statements for the year ended March 31, 2016  
(All amounts in INR, unless otherwise stated )

12 Revenue from operations

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Dividend Income on non current investments	14,100	14,550
	<u>14,100</u>	<u>14,550</u>

13 Other Income

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Interest income on bank deposits	502,203	486,391
Interest on tax refund	-	-
	<u>502,203</u>	<u>486,391</u>

14 Other expenses

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Payment to auditors (refer below)	82,988	73,034
Consultancy and professional Charges	4,580	1,685
Demat charges	562	1,424
Rates and taxes	18,708	3,000
General Provision on standard assets/NPA	-	260,000
	<u>106,838</u>	<u>339,143</u>
Payment to auditors		
As auditors :		
Audit fee	68,700	67,416
Certification/other matters	14,288	5,618
Reimbursement of expenses	-	-
	<u>82,988</u>	<u>73,034</u>

15 Finance cost

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Bank charges	-	-
	<u>-</u>	<u>-</u>

16 Earnings per share

	March 31, 2016	March 31, 2015
Basic and diluted earnings		
a. Calculation of weighted average number of equity shares of Rs. 100 each		
Number of equity shares at the beginning of the year	515,221	515,221
Equity shares at the end of the year	515,221	515,221
Weighted average number of equity shares outstanding during the year	515,221	515,221
b. Net profit after tax available for equity share holders (Rs.)	262,765	80,187
c. Basic and diluted earnings per share	0.51	0.16
d. Nominal value of share (Rs.)	100	100



**Atra Investments Limited**  
**Notes to the Financial Statements for the year ended March 31, 2016**  
 (All amounts in INR, unless otherwise stated )

**17 Segment Reporting**

**Business Segment:**

The Company's business activity falls within a single business segment i.e. Investment and trading in shares and securities. Therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.

**Geographical Segment**

The Company's operations are within India and does not operate in any other Country and hence there are no geographical segments.

18 In accordance with the required Accounting Standard (AS-18) on related party disclosures where control exist and where transactions have taken place and description of the relationship as identified and certified by management are as follows:

A) List of related parties

**Holding Company** : Punj Lloyd Limited  
**Fellow Subsidiary Company** : Shitul Overseas Placement & Logistics Limited ( Formerly Punj Lloyd Systems Limited )

**Key Managerial Personnel** : Atul Punj - Director  
 : Dinesh Thairani - Director  
 : Shiv Punj - Director

**Relatives of Key Managerial Personnel/  
 Enterprise over which Relative of Key  
 Managerial Personnel have significant  
 influence.** : Punj Business Centre  
 : Sanat Investments Private Limited

B) Transactions with the Related Parties

	Fellow Subsidiary	Enterprise over which Relative of Key Managerial Personnel have significant influence	Total
<b>Balance outstanding at the end of the year.</b>			
<b>Payable</b>			
Sanat Investments Private Limited	-	3,845,000	3,845,000
	(-)	(3,845,000)	(3,845,000)
<b>Receivable</b>			
Punj Business Centre	-	5,000	5,000
	(-)	(5,000)	(5,000)
<b>Investments</b>			
Shitul Overseas Placement & Logistics Limited. ( Formerly Punj Lloyd Systems Limited )	980,000	-	980,000
	(980,000)	(-)	(980,000)

\* Previous Year figures are indicated in (Brackets)



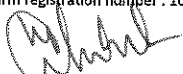
**Atna Investments Limited**

**Notes to the Financial Statements for the year ended March 31, 2016**

(All amounts in INR, unless otherwise stated )

- 19 The Micro and Small Enterprises have been identified by the Company from the available information, which has been relied upon by the auditors. According to such identification, there were no dues outstanding as at March 31, 2016 to Micro and Small Enterprise that are reportable as per Micro, Small and Medium Enterprise Development Act, 2006 .
- 20 There are no contingent liabilities and capital commitments as at March 31, 2016.
- 21 Provision for income tax has been made in these financials after taking into consideration allowable deductions and allowances under the income tax act. No deferred tax liability/asset is recognised as there is no component related to deferred taxes.
- 22 No Provision has been made for employees benefit in terms of Accounting Standard 15 ( AS 15 revised) as notified by The Companies Act 2013, as the same is not required to be made as per terms of employment and also the related Provisions are not applicable In case of The Company.
- 23 Previous year figures have been regrouped / restated wherever required to make the figures comparable with the current year figures.

As per our report of even date.  
For TAS Associates  
Chartered Accountants  
Firm registration number : 10520N




Mukesh Agrawal  
Partner  
Membership number : 090582  
Place : Gurgaon  
Dated : 13-05-2016

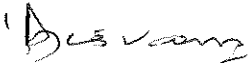


For and on behalf of the Board of Directors of Atna Investments Limited

Yogeshwari Bidhuri  
Company Secretary



Atul Punj  
Director  
DIN : 00005612



Dinesh Thairani  
Director  
DIN : 00023476

**ATNA INVESTMENTS LIMITED**  
**YEAR ENDED ON 31.03.2016**

*Schedule to the Balance Sheet of a Non - Deposit taking Non - Banking Financial Company*

**RS. IN LAKHS**

S.No.	PARTICULARS	AMOUNT OUTSTANDING	AMOUNT OVERDUE
	<b>Liabilities side :</b>		
1	Loans and advances availed by the non- banking financial company inclusive of interest accrued thereon but not paid:		
	(a) Debentures : Secured	-	-
	: Unsecured	-	-
	(other than falling within the meaning of public deposits*)		
	(b) Deferred Credits	-	-
	(c) Term Loans	-	-
	(d) Inter-corporate loans and borrowing	38.45	-
	(e) Commercial Paper	-	-
	(f) Other Loans	-	-
	<b>TOTAL</b>	<b>38.45</b>	<b>-</b>
	<i>* Please see Note 1 below</i>		
	<b>Assets side :</b>		
	<b>PARTICULARS</b>	<b>AMOUNT OUTSTANDING</b>	
2	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
	(a) Secured		-
	(b) Unsecured		29.00
	<b>TOTAL</b>		<b>29.00</b>
	<b>PARTICULARS</b>	<b>AMOUNT OUTSTANDING</b>	
3	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtors :		
	(a) Financial lease		-
	(b) Operating lease		-
	(ii) Stock on hire including hire charges under sundry debtors:		
	(a) Assets on hire		-
	(b) Repossessed Assets		-
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed		-
	(b) Loans other than (a) above		-
	<b>TOTAL</b>		<b>-</b>



	PARTICULARS	AMOUNT OUTSTANDING
4	<b>Break-up of Investments :</b>	
	<b><u>Current Investments</u> : (stock-in-trade)</b>	
	<b>1. Quoted :</b>	
	(i) Shares : (a) Equity	-
	(b) Preference	-
	(ii) Debentures and Bonds	-
	(iii) Units of mutual funds	-
	(iv) Government Securities	-
	(v) Others (please specify)	-
	<b>2. Unquoted :</b>	
	(i) Shares : (a) Equity	-
	(b) Preference	-
	(ii) Debentures and Bonds	
	(a) Units of mutual funds	-
	(b) Government Securities	-
	(c) Others (please specify)	-
	<b>TOTAL</b>	-
	<b><u>Long Term investments</u> :</b>	
	<b>1. Quoted :</b>	
	(i) Shares : (a) Equity	3.86
	(b) Preference	-
	(ii) Debentures and Bonds	-
	(iii) Units of mutual funds	-
	(iv) Government Securities	-
	(v) Others (please specify)	-
	<b>2. Unquoted :</b>	
	(i) Shares : (a) Equity	9.80
	(b) Preference	-
	(ii) Debentures and Bonds	-
	(iii) Units of mutual funds	-
	(iv) Government Securities	-
	(v) Others (please specify)	-
	<b>TOTAL</b>	<b>13.66</b>



<b>5 Borrower group-wise classification of assets financed as in (2) and (3) above :</b>				
<i>Please see Note 2 below</i>				
	CATEGORY	AMOUNT NET OF PROVISIONS		
		SECURED	UNSECURED	TOTAL
1. Related Parties **				
(a) Subsidiaries		-	-	-
(b) Companies in the same group		-	-	-
(c) Other related parties		-	-	-
2. Other than related parties		-	22.90	22.90
	TOTAL	-	22.90	22.90
<b>6 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):</b>				
<i>Please see note 3 below</i>				
	CATEGORY	MARKET	BOOK VALUE	
		VALUE/BREAK UP OR FAIR VALUE OR NAV	( NET OF PROVISIONS )	
1. Related Parties **				
(a) Fellow Subsidiaries		9.80	9.80	
(b) Companies in the same group		-	-	
(c) Other related parties		-	-	
2. Other than related parties		21.11	3.86	
	TOTAL	30.91	13.66	
** As per Accounting Standard of ICAI (Please see Note 3)				
<b>7 Other information</b>				
	Particulars	AMOUNT		
1. Gross Non-Performing Assets				
(a) Related parties			-	
(b) Other than related parties			29.00	
2. Net Non-Performing Assets				
(a) Related parties			-	
(b) Other than related parties			22.90	
3. Assets acquired in satisfaction of debt			-	

**NOTES :**

- As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.



The Board of Directors  
ATNA INVESTMENTS LIMITED  
17-18, Nehru Place,  
New Delhi 110019

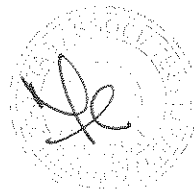
**Re: Atna Investments Limited**

**Sub: Non Banking Financial Companies Auditors Report (Reserve Bank)  
Directions, 2008**

**Auditors Report**

As required by the Non Banking Financial Companies Auditors Report (Reserve Bank) Directions, 2008 dated 18.09.2008, we enclose herein below a statement on the matters specified in paragraphs 3 and 4 of the said directions:

1. The company is registered with the Department of Non Banking Supervision under section 45IA of the Reserve Bank of India Act 1934 vide Registration No B-14-02365 dated 10.04.2001 to carry on the business of Non Banking Financial Company. *However, the company is not carrying NBF1 activity except holding of long term investments and has filed an application to surrender its NBF1 registration which is under consideration of Reserve Bank of India.*
2. The company is not holding any public deposits. The company has also not accepted from public by issue of unsecured non-convertible debentures/ bonds or from its shareholders or any other type of public deposit not excluded under the Non Banking Financial Companies (Reserve Bank) Directions, 2008.





3. Since the company has not accepted or holding any public deposits, the other clauses in Part B of paragraph 3, in relation to repayment of principle or interest, prudential norms on income recognition, capital adequacy norms, liquidity requirements & furnishing of periodical returns to RBI etc. are not applicable and hence not reported.
4. We further report that:
  - a. Board of Directors have passed a resolution that the Company has not accepted or held public deposit nor would accept any public deposit in future without obtaining prior approval from Reserve Bank of India and,
  - b. The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad & doubtful debts.
  - c. The company has transferred an amount of Rupees Fifty Two Thousand Six Hundred to the Reserve fund under section 45(1C) of the Reserve Bank of India Act.
  - d. *The NOF of the company as at 31.03.2016 as per audited financials is at Rs. 56.65 lacs as against Rs. 100 lacs required to be maintained as at 31.03.2016.*
5. The company is not an investment company which has invested not less than 90 percent of its assets in securities of group companies and thus matters specified in part D of Para 3 of the direction, are not applicable in the case of the company.
6. In compliance of Para 5 of the above directions, this report is required to be sent to regional Office of Reserve Bank of India due to unfavorable or qualified opinion on few matters relating to non maintaining of minimum



required NOF and non-intent to carry out NBF1 activities in future which is evident from the application for surrender of certificate to the RBI.

**For TAS Associates**

Chartered Accountants

Firm registration number : 010520N



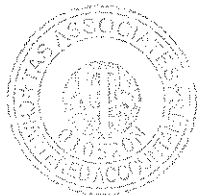
**Mukesh Agrawal**

(Partner)

M. No.: 090582

**New Delhi**

**Date : 13.05.2016**



In terms of para 4 (v) of cc no 85 dated 6.12.2006

**TO whom it may concern**

This is to certify that the M/s ATNA INVESTMENTS LTD, 17-18, Nehru Place New Delhi-110019 is not doing any NBFi activity except holding of long term investments aggregating to Rs.13.66 Lacs ( Previous year Rs.13.66 Lacs) and also not intending to continue to undertake the business of NBFi during the year requiring holding of Certification of Registration under Section 45-IA of the RBI Act,1934 as the company has already filed an application with RBI for surrender of its registration as NBFi.

Further, the asset /income pattern of the company as on March 31, 2016 based on audited financial statements of the company is as under:

**a) ASSET PATTERN OF THE COMPANY AS ON MARCH 31, 2016**

S.No.	Particulars	Amount in Lacs	%age to total assets as on 31.03.2016
1	Net Fixed Assets	NIL	
2	Net Leased Assets	NIL	
3	Net Stock on hire/hypothecation	NIL	
4	Loans and Advances	22.90	22.76%
5	Investment in Govt. Sec	NIL	
6	Interest on Govt. Sec., if any	NIL	
7	Fixed Deposits.	57.55	57.21%
8	Cash and Bank Balances	2.79	2.77%
9	Investment in Group Companies	9.80	9.75%
10	Other Investments	3.86	3.84%
11	Sundry Debtors	NIL	
12	Security Deposit	0.05	0.05%
13	Advance Tax/Interest Tax	NIL	
14	Other Assets/ interest receivable	3.65	3.62%
	<b>Total Asset</b>	<b>100.60</b>	<b>100.00%</b>



m

**b) INCOME PATTERN AS ON MARCH 31, 2016**

Sr.No.	Particulars	Amount in Lacs	%age of total Income
1	Income from Hire Purchase/Hyp	NIL	
2	Interest Earned on FDRs	5.02	97.29%
3	Interest on Govt. Securities , if any	NIL	
4	Investment Income	0.14	2.71%
5	Investment Income on Loans and Advances	NIL	
6	Interest Earned others (CDs)/Int. on I.Tax Refund	-	
7	Excess amt. of Prov. Written back	NIL	
8	Bad debts recovered or rent received	NIL	
9	Others	NIL	
	<b>Total Income</b>	<b>5.16</b>	<b>100.00%</b>

The Net Owned Fund (NOF) of the company is Rs 56.65 LACS as on March 31, 2016.

**For TAS Associates**  
**Chartered Accountants**  
Firm Registration No.: 10520N



**Mukesh Agrawal**  
Partner  
M. No.: 090582



**Place : Gurgaon**

**Date : 13-05-2016**

**ATNA INVESTMENTS LIMITED**  
**CALCULATION OF NET OWNED FUNDS (NOF) AS ON 31-03-2016**

	Item Code	Amount	Total
1	Paid up Equity Capital		51,522,100
2	Free Reserve		338,600
3	<b>Total</b>		<b>51,860,700</b>
4	Accumulated balance of loss		45,819,446
5	Deferred Revenue Exp		-
6	Other Intangible Assets		-
7	<b>Total</b>		<b>45,819,446</b>
8	<b>Owned Funds (3 - 7)</b>		<b>6,041,254</b>
9	Investment in Shares		
a	Subsidiaries		
b	In the same group companies	980,000	
c	Other NBFCs	-	980,000
10	Book value of Debentures, Bonds, O/S Loans & Advances		
a	Subsidiaries		
b	In the same group companies		
11	<b>Total</b>		<b>980,000</b>
12	Amount of Item in 11 in excess of 10 % of 8		375,875
13	<b>Tier I Capital (Net Owned Funds) (8 -12)</b>		<b>5,665,379</b>

